THE SENATE THE TWENTY-FOURTH LEGISLATURE REGULAR SESSION OF 2008

COMMITTEE ON ECONOMIC DEVELOPMENT AND TAXATION

Senator Carol Fukunaga, Chair Senator Will Espero, Vice Chair

COMMITTEE ON COMMERCE, CONSUMER PROTECTION, AND AFFORDABLE HOUSING

Senator Russell S. Kokubun, Chair Senator David Y. Ige, Vice Chair

NOTICE OF HEARING

DATE: Thursday, February 7, 2008

TIME: 9:00 a.m.

PLACE: Conference Room 229

State Capitol

415 South Beretania Street

AGENDA

SB 3047 RELATING TO TAX CREDITS.

EDT/CPH, WAM

Testimony

resumony

Status

Expands the current \$7.5 million annual Ko Olina tax credit to allow the credits to be used for commercial activities and affordable housing built on the Leeward Coast. Clarifies recapture provisions to require recapture of credits certified where results of certain expenditures are

not placed in service by December 31, 2013.

Decision Making to follow, if time permits.

Persons wishing to testify should submit testimony in one of the following ways at least 24 hours prior to the hearing. Any testimony received after 6:00 PM the day before the hearing will not be distributed to the Committee or available to the public until after the hearing ends. As a result, the Committee will not be able to consider written testimony received after 6:00 PM in its decisions.

- In person: 1 copy of their testimony to the committee clerk, Room 216, State Capitol.
- By fax: Testimony may be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to which committee the testimony is being submitted and the date and time of the hearing.
- By Email: Testimony may be emailed if less than 5 pages in length, to the Legislature's Public Access Room at testimony@capitol.hawaii.gov. Please indicate to which committee the testimony is being submitted and the date and time of the hearing. Email sent to individual offices or any other Senate office will not be accepted.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Please note: Documents made available through the Testimony hyperlink(s) above may not be posted until the start of the hearing.

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shared use by members of the public.	mig the measures and testimomes for the hearing will be available for
FOR FURTHER INFORMATION, PLEASE CALL TH	HE COMMITTEE CLERK AT 586-7135.
Senator Russell S. Kokubun	Senator Carol Fukunaga
Chair	Chair